

AFT Monthly Operations Review (euros) December 2018



**AGENCE
FRANCE TRÉSOR**

► **Middle-term and long-term auctions**

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served (€m)	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	1.75%	25/05/2018	06/12/2018	935	10/12/2018	25/05/2023	108.63%	-
OAT	0.50%	25/05/2018	06/12/2018	910	10/12/2018	25/05/2025	102.25%	-
OAT	3.50%	25/04/2018	06/12/2018	1,053	10/12/2018	25/04/2026	123.88%	-
OAT	0.25%	25/11/2018	06/12/2018	1,100	10/12/2018	25/11/2026	99.02%	-
TOTAL OAT				3,998				

► **Short-term auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€m)	Settlement date	Maturity date	Weighted average rate (%)
BTF	03/12/2018	13	2,794	05/12/2018	06/03/2019	-0.67%
BTF	03/12/2018	22	1,000	05/12/2018	08/05/2019	-0.64%
BTF	03/12/2018	48	836	05/12/2018	06/11/2019	-0.58%
BTF	10/12/2018	12	3,150	12/12/2018	06/03/2019	-0.70%
BTF	10/12/2018	21	1,207	12/12/2018	08/05/2019	-0.65%
TOTAL BTF			8,987			



► **Over-the-counter buybacks:**

Amount OTC buybacks: 1,324,000,000 €

OAT 0.00% 25 February 2020

1,274,000,000 €

OAT 0.00% 25 May 2020

50,000,000 €

► **Repos**

Repos outstanding	End of month	Average of month
Repos	-	-
Reverse Repos	-	-

► **Deposits and loans**

Amount of deposits and loans to money market and eurozone State Treasuries and supranational agencies	End of month	Average of month
Deposits	9,900,000,000.00	8,412,903,225.81
Loans	-	-

► **Commercial paper**

Outstanding commercial paper	End of month	Average of month
Commercial paper issued by ACOSS	4,500,000,000.00	654,838,709.68

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At 31 December 2018: 7 years and 336 days

► **Inflation base reference available at 1 December 2018**

To OATi: 103.25 (base 2015)

To OAT€i: 104.05 (base 2015)